

YELLOWSTONE RIVER RANCH LANDOWNERS CORP
COLUMBUS, MT

FINANCIAL STATEMENTS
JUNE 30, 2018

CONTENTS

PRESENTATION	
BALANCE SHEET	EXHIBIT A
STATEMENT OF INCOME & MEMBERS' EQUITY.....	EXHIBIT B

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CERTIFIED PUBLIC ACCOUNTANTS
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BILLINGS, MT 59102
406-652-2822

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
YELLOWSTONE RIVER RANCH LANDOWNERS CORP.
COLUMBUS, MT

We have compiled the accompanying balance sheet of YELLOWSTONE RIVER RANCH LANDOWNERS CORP. as of June 30, 2018, and the related statement of income and members' equity for the twelve months ended June 30, 2018. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The owners are responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the owners in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modification that should be made to the financial statements.

The owners have elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of American. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the owner's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Yellowstone River Ranch Landowners Corp.

Fagan & Cook, PC

Fagan & Cook, PC
Billings, MT

July 17, 2018

YELLOWSTONE RIVER RANCH LANDOWNERS CORP
BALANCE SHEET
AS OF JUNE 30, 2018

ASSETS

CURRENT ASSETS

Yellowstone Bank Checking	\$78,268
Yellowstone Bank Savings	7,596
Yellowstone Fire Protection Savings	2,511
Landowner Dues Receivable	<u>46,386</u>

TOTAL ASSETS	<u><u>\$134,761</u></u>
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LIABILITIES AND MEMBERS' EQUITY

MEMBERS' EQUITY	<u>\$134,761</u>
TOTAL MEMBER'S EQUITY	<u>134,761</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u><u>\$134,761</u></u>

SEE ACCOUNTANT'S COMPILATION REPORT

EXHIBIT A

YELLOWSTONE RIVER RANCH LANDOWNERS CORP
STATEMENT OF INCOME & MEMBERS' EQUITY
FOR THE TWELVE MONTHS ENDED JUNE 30, 2018

INCOME		
Dues Income	\$79,800	
Fees & Charge Income	\$7,779	
Interest Income	<u>7</u>	
TOTAL INCOME		\$87,586
EXPENSES		
Insurance	1,554	
Bad Debt	216	
Office Costs	393	
Accounting	3,600	
Legal Fees	11,281	
River Park Site	60	
Road Maintenance	45,610	
Road Signs	403	
Weed Spraying	<u>3,259</u>	
TOTAL EXPENSES		<u>66,376</u>
NET INCOME		21,210
BEGINNING MEMBERS' EQUITY		<u>113,551</u>
ENDING MEMBERS' EQUITY		<u><u>\$134,761</u></u>