

Annual Meeting
YRRLC
Reed Point Fire Hall
July 18, 2020

1. The Annual Meeting of the YRRLC was called to order at 9:05 by President Dan O'Neil. Mr. O'Neil welcomed the landowners and introduced Board Members present, Harold Riensche, Greg Holt, and Kathleen Whittenberger, by telephone. These board members and Russ Norris were thanked for their service to the Corporation.
2. A brief overview of the events of the last year was given by President O'Neil. The Board feels things went well and that the general condition of the Corporation is sound. Members were reminded that dues are to be mailed to Roberta Pulse, our accountant. The minutes of last year's Annual Meeting were approved.
3. Currently the Corporation's assets stand at \$118,000, with about \$80, 000 in checking and the rest for savings and fire protection. This is greater than in past years due to success in collecting dues in arrears, about \$29,000 in the last few years. Please see attached documents from Pulse Accounting. Mr. O'Neil cautioned landowners that extra road work done this year because of this success will not be repeated. This year's budget was presented with the following corrections: insurance \$4000, accounting \$1700 and road maintenance \$49, 290. These adjustments were made based on actual costs incurred. See attached budget. The Board is comfortable with the Corporations financial situation.
4. Our attorney, Joel Todd, was introduced and gave a brief talk on why and when his services are used by the Corporation. He explained that he advised the Board on legal issues regarding the Covenants, and, only as a last resort, he aided the Board in enforcing the Covenants and in collecting dues in arrears. He expressed his respect for the Board and their conservative use of his expertise.
5. A report on the \$82, 700 worth of road work which has just been completed was given by Harold Riensche. He discussed some particular areas and problems addressed. Please see attached bid from Gairrett Excavation. Mr. Riensche discussed the process by which work to be done is chosen, acknowledging that there is much work still needed. He asked that care be given to the posted speed limits and while plowing to conserve the roads. Many Landowners expressed opinions and were given reassurance that their concerns would be given consideration. The need for access roads to be maintained for emergencies was emphasized.
6. Mr. Riensche then went on to the Weed Report. He stated that Range Riders had done an excellent job of spraying and weeds seemed to be under control. He reminded Landowners of their obligation to control weeds on their properties and that Mike Larsen could be hired if they were unable to do so themselves. 406-780-0157
7. Three changes to the Covenants were proposed, explained and discussed. Please see attached. All three were approved by written ballot and now become part of the Covenants.
8. The floor was opened for nominations for Directors, a one year term to complete Russ Norris's term, a Resident Director (1 year) and a Director at Large (3 year). Tim Wogamon was nominated to complete the term, Kathleen Whittenberger for Resident Director and Dan O'Neil for Director at Large. As there was no opposition, all were affirmed by voice vote.

Landowners were reminded to inform the Corporation of any change of address.

There being no other business, the meeting was adjourned at 11:32.

Kathleen Whittenberger
Secretary Treasurer

At 11:32, a brief meeting of the Board of Directors was called to elect officers. Dan O'Neil was nominated and affirmed as President and Chairman of the Board. Kathleen Whittenberger was re-elected as Secretary Treasurer.