

Minutes of the Annual Meeting of the YRRLC
7/24/2021
Reed Point Fire House

The meeting was called to order by a President Dan O'Neil at 9:04. President O'Neil welcomed landowners and reminded them that, the Board worked as volunteers and did not have direct access to corporation funds, as apparently some concern over these matters has been voiced.

The minutes of last year's Annual Meeting were approved by voice vote.

President O'Neil reported that the Road Committee had not been happy with last year's road work. Holden Excavating was hired instead and members have been pleased with this work. The Board had numerous meetings over the course of the year to deal with a Ranch business, as well as informal road tours, etc.

Finances of the Corporation are adequate to meet our needs. The Board has chosen to use any excess funds to finance needed road work. Balance at Yellowstone Bank on 7/23/2021 was about \$52, 000. Past due Accounts Receivable are less than they were previously as the Board has worked to collect monies owed. The budget for the coming fiscal year was introduced and approved by voice vote. See attached.

Board Attorney Joel Todd introduced himself and explained the proposed amendment to the Covenants and why it makes sense to add the section. The amendment, which is attached and will follow Section 15, was approved by written ballot 95 yeas, 14 nays.

Harold Riensche gave a road report, discussing the finances involved. See attached. Landowners asked questions and made comments. He then gave a weed report, stating that only one spraying has been completed by a Range Rider due to weather problems.

Jim Kaelberer reported that he will be opening a water station adjacent to the Ranch this fall.

Elections were held for Resident Director and two Directors at Large. Kathleen Whittenberger, Tim Wogamon, and Harold Riensche were elected by written ballot.

A plea was made for help with the Corporation's website.

A discussion was held on mail boxes. The possibility of changing the method of collecting proxies was brought up. Members volunteered to join the Road Committee (Brian _____) and to attend Board Meetings (Diane King).

There being no other business, the meeting was adjourned at 11:38.

Attachments: budget, Covenant change, Road Report

Meeting of the BoD. Immediately following Annual Meeting

It was determined that Mr. O'Neil will continue to act as President and Mrs. Whittenberger as Secretary Treasurer.

Kathleen Whittenberger
Secretary Treasurer