

Minutes of Annual Meeting

Yellowstone River Ranch LOA

July 18, 2015

The meeting was called to order by President Tom Robbins at 10 am. Homeowners were welcomed and a brief opportunity for questions and discussion was granted.

Financial statements of the YRRLC were presented by a representative of Walborn, Fagan & Cook, PC. (This document is available on our website.) Questions were permitted and answered. Tom Robbins stated that new strategies were being developed to deal with non-payment of LOA fees which the current Board felt would put the LOA at less financial risk. Next year's budget was presented.

The current state of the Ranch roads was discussed. Dan O'Neil, Road Chair, outlined past and fall plans for maintenance.

County regulations regarding weed eradication and burn permits were discussed and will be posted on the website as a resource for landowners.

Paul Briggs was nominated to the position of Director at Large, a 3 year term. As there was no opposition, he was confirmed. Richard Drum was nominated to the position of Resident Director, a 1 year term. There being no opposition, he was confirmed.

Discussion was opened for the proposed Amendments to the Covenants regarding permitting metal sided barns and out buildings on the ranch. A written ballot was distributed, collected and counted. As there was not a quorum of eligible voters, present or proxied, the measures failed.

The meeting was adjourned and an invitation to the Annual Picnic was extended.