

YELLOWSTONE RIVER LANDOWNERS CORPORATION

COLUMBUS, MT

FINANCIAL STATEMENTS

July 1, 2022, through June 30, 2023

CONTACTS

PRESENTATION

BALANCE SHEET ----- EXHIBIT A

*fiscal year end bank reconciliation report

PROFIT & LOSS (MEMBERS' EQUITY) ----- EXHIBIT B

*detail report Road Maintenance

BALANCE SHEET FYE 2022 –VS- 2023 ----- EXHIBIT C

STATEMENT OF CASH FLOWS ----- EXHIBIT D

PULSE ACCOUNTING SERVICES, INC
PUBLIC ACCOUNTANTS
P.O. BOX 1326
COLUMBUS, MT 59019
(406) 322-1133
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ACCOUNTANT'S COMPILATION REPORT

TO: The Board of Directors
Yellowstone River Landowners Corporation.
Columbus, MT

We have compiled the accompanying Balance Sheet of Yellowstone River Landowners Corporation (YRLC), as of June 30, 2023, and related Statement of Income and members' equity for the twelve months ended June 30, 2023. We have audited the accompanying financial statements and, accordingly, express an opinion or provide assurance that the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The owners are responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the owners in presenting financial information in the form of Financial Statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the Financial Statements.

The owners have elected to disclose the statement of cash flows required by accounting principles generally accepted in the United States of America.

We are not independent with respect to YRLC.

Roberta Pulse
Pulse Accounting Services Inc.
Columbus, MT

June 30, 2023

Yellowstone River Ranch Landowners Corp
Balance Sheet
As of June 30, 2023

Assets

Current Assets

| | |
|---------------------------|--------|
| Yellowstone Bank Checking | 4,003 |
| Yellowstone Bank Savings | 7,892 |
| Accounts Receivable | 11,863 |
| | <hr/> |

| | |
|---------------------|------------------|
| TOTAL ASSETS | \$ 23,758 |
| | <hr/> <hr/> |

LIABILITIES AND MEMBERS' EQUITY

| | |
|------------------------|---------------|
| MEMBERS' EQUITY | 23,758 |
| | <hr/> |

| | |
|------------------------------|------------------|
| TOTAL MEMBERS' EQUITY | \$ 23,758 |
| | <hr/> |

| | |
|---|------------------|
| TOTAL LIABILITIES AND MEMBERS EQUITY | \$ 23,758 |
| | <hr/> <hr/> |

Yellowstone River Ranch Landowners Corp
Statement of Income & Members' Equity
For the Twelve Months Ended June 30, 2023

| | <u>Total</u> | |
|------------------------------------|--------------|--------------------------------|
| INCOME | | |
| Construction Road Restore Received | \$ 5,500 | |
| Dues Received | 120,753 | |
| Fees & Charges Received | <u>2,271</u> | |
| Total Income | | \$ 128,524 |
| Expenses | | |
| Bad Debts/Ruled Uncollectible | \$ 2,811 | |
| Insurance | 5,084 | |
| Office Costs / Meeting Costs | 887 | |
| Professional Fees | 5,612 | |
| Road Maintenance | 112,658 * | |
| Taxes | 504 | |
| Weed Spraying | <u>6,559</u> | |
| Total Expenses | | \$ <u>134,115</u> |
| Net Income | | \$ (5,591) |
| Beginning Members' Equity | | \$ <u>29,349</u> |
| Ending Members' Equity | | \$ <u><u>23,758</u></u> |

Yellowstone River Ranch Landowners Corp
Transaction Report
 July 2022 - June 2023

| | Date | Transact ion Type | Num | Adj | Name | Memo/Description | Account | Split | Amount |
|-----------------------------|------------|----------------------|-------|-----|-------------------|---------------------------|------------------------------------|------------------|----------------------|
| Road Maintenance | | | | | | | | | |
| Grading & Rocking | | | | | | | | | |
| | 07/26/2022 | Check | BP | No | Holden Excavating | | Road Maintenance:Grading & Rocking | Checking 1019031 | 20,000.00 |
| | 08/26/2022 | Check | 10047 | No | Holden Excavating | | Road Maintenance:Grading & Rocking | Checking 1019031 | 22,454.00 |
| | 10/27/2022 | Check | | No | Holden Excavating | | Road Maintenance:Grading & Rocking | Checking 1019031 | 10,800.00 |
| | 01/02/2023 | Check | BP | No | Holden Excavating | | Road Maintenance:Grading & Rocking | Checking 1019031 | 4,700.00 |
| | 04/19/2023 | Expense | | No | Holden Excavating | DDA CHECK # \SERIAL 10058 | Road Maintenance:Grading & Rocking | Checking 1019031 | 6,500.00 |
| | 05/05/2023 | Check | | No | Holden Excavating | | Road Maintenance:Grading & Rocking | Checking 1019031 | 16,000.00 |
| | 05/30/2023 | Check | | No | Holden Excavating | | Road Maintenance:Grading & Rocking | Checking 1019031 | 32,204.00 |
| Total for Grading & Rocking | | | | | | | | | <u>\$ 112,658.00</u> |
| Total for Road Maintenance | | | | | | | | | <u>\$ 112,658.00</u> |
| TOTAL | | | | | | | | | <u>\$ 112,658.00</u> |

Wednesday, Jul 05, 2023 02:37:26 PM GMT-7 - Cash Basis

Yellowstone River Ranch Landowners Corp
Balance Sheet
Comparison June 30, 2022 -vs- June 30, 2023

| Assets | | |
|---|------------------|------------------|
| Current Assets | 2022 | 2023 |
| Yellowstone Bank Checking | 9,130 | 4,003 |
| Yellowstone Bank Savings | 7,855 | 7,892 |
| Accounts Receivable | 12,184 | 11,863 |
| TOTAL ASSETS | \$ 29,169 | \$ 23,758 |
| LIABILITIES AND MEMBERS' EQUITY | | |
| MEMBERS' EQUITY | 29,169 | 23,758 |
| TOTAL MEMBERS' EQUITY | \$ 29,169 | \$ 23,758 |
| TOTAL LIABILITIES & MEMBERS EQUITY | \$ 29,169 | \$ 23,758 |

Yellowstone River Ranch Landowners Corp
Statement of Income & Members' Equity
For the Twelve Months Ended June 30, 2023

| | <u>2022</u> | <u>2023</u> |
|------------------------------------|-------------------|-------------------|
| INCOME | | |
| Construction Road Restore Received | \$ 14,500 | \$ 5,500 |
| Dues Received | 111,417 | 120,753 |
| Fees & Charges Received | <u>2,576</u> | <u>2,271</u> |
| Total Income | \$ 128,493 | \$ 128,524 |
| Expenses | | |
| Bank Service Charges | \$ 20 | \$ 2,811 |
| Insurance | 5,113 | 5,084 |
| Office Costs | 84 | 887 |
| Professional Fees | 7,225 | 5,612 |
| Road Maintenance | 118,890 | 112,658 |
| Taxes | 884 | 504 |
| Weed Spraying | <u>3,863</u> | <u>6,559</u> |
| Total Expenses | \$ 136,079 | \$ 134,115 |
| Net Income | \$ (7,586) | \$ (5,591) |
| Beginning Members' Equity | \$ 36,935 | \$ 29,349 |
| Ending Members' Equity | \$ 29,349 | \$ 23,758 |