

Current Board of Director Policies

Yellowstone River Ranch
Landowners Corporation
PO Box 452
Columbus, MT 59019

Liens on Delinquent Land Owner Accounts

Approved by the board on 21 Jan 2016

In the past, YRRLC has placed liens on land owner accounts that were past due on an annual basis. This is a very costly and time-consuming process for YRRLC and its land owners. After consulting with the corporation's lawyer the following changes to board policies have been adopted immediately.

1. Any land owner's account that is delinquent in excess of 1 year will have a lien placed on their properties within Yellowstone River Ranch. The land owner will be responsible for fees relating to the lien process as well as interest on the outstanding balances.
2. Each outstanding account will be charged the maximum interest allowed by the YRRLC By-Laws currently 10% annum from the date the delinquent payment was due on any outstanding balances.
3. Only one lien will be placed on each land owner's lots at any one time.
4. Removal of any lien will happen within 30 days after the entire balance owed by the landowner has been paid. This will include all dues, fees, and interest charges.
5. Landowners or their representative should contact YRRLC accountants for a written payoff.

Architectural Committee

Approved by the board on 18 May 2016

1. From this date forward the BOD through the architectural committee shall not grant approval of plans for construction of any structure if the landowner's dues are in arrears.
2. From this date forward the BOD through the architectural committee shall not grant approval of plans for construction of any structure if the required preliminary septic approval from the county sanitarian is not submitted to the architectural committee.