

**Yellowstone River Ranch
Landowners Corporation**

Board of Directors Proposed Budget

2021-2022

Income:

Dues Income (\$500 per lot x 227 lots)	\$113,500.00
Projected Unpaid Dues	(\$10,000.00)
<u>Total Income</u>	<u>\$103,500.00</u>

Expenses:

Insurance	4,000.00
Office Expenses	500.00
Postage/ Box Rent	800.00
Accounting	1,700.00
Legal Fees/ Attorney Fees	8,000.00
Annual Meeting/Picnic	400.00
Filing Fees? Lien	50.00
Taxes & Fees- State of Montana	110.00
Weed Control	<u>5,000.00</u>
Total Expenses (less Road Work)	\$20,560.00
Road Maintenance:	\$82,940.00
<u>Total Expenses:</u>	<u>\$103,500.00</u>

Notice to all landowners:

After significant deliberations on 3 June 2021, the Board of directors voted on and approved a permanent increase in association dues. Effective 1 July 2021, the annual assessment will be \$500 per lot.